

UPDATE #3: IRS TAX RELIEF ON CALIFORNIA STORM VICTIMS

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The Internal Revenue Service (IRS) has once again extended the tax relief to California storm victims.

The deadline to file federal income taxes for qualified California residents has been extended to October 16, 2023 as announced by the IRS on March 10, 2023 (CA-2023-03).

The relief applies to deadlines that fall within the relief period between January 8, 2023 and October 16, 2023. However, for taxpayers in Imperial, Kern, Plumas, and Sierra counties, the relief only applies to deadlines that fall on or after March 9, 2023 and until October 16, 2023.

Between announcements CA-2023-01, CA-2023-02, CA-2023-03, the Relief now includes all counties in California except Lassen, Modoc, and Shasta. Any taxpayer who resides in, or whose

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principal place of business is located in, any of one of the included counties is granted an automatic extension until October 16, 2023 to file and pay most types of federal and California tax. These taxpayers do not have to be directly affected by the storms.

The automatic extension applies to the filing and payment of:

1. Estimated tax payments
2. Individual, corporate, trust, and estate tax return filing (including income tax, payroll and excise tax returns)
3. Contributions to IRAs and health savings accounts

Also extended are deadlines listed in Rev. Proc. 2018-58, such as the 45-day identification period or the 180-day exchange period for like-kind exchange. However, the relief does not cover information returns such as W-2, 1095, 1098, 1099, etc.

California conforms to federal relief. Besides estimated income tax payments, the California passthrough entity elective tax that is originally due on March 15, 2023, as well as prepayment for the 2023 tax year. due on June 15, 2023 (for calendar-year taxpayers) are also covered by the relief.

Please [contact our offices](#) if you have any questions regarding this tax extension.

ADDITIONAL RESOURCES:

1. [The latest IRS announcement](#)
2. [California conformity press release](#)
3. [FTB has issued FAQs regarding this extension](#)

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